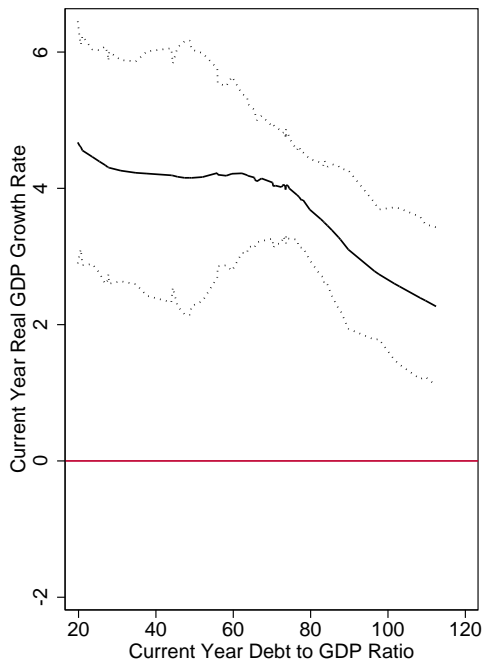


Bivariate - no controls



Control for 1-year Lagged GDP Growth

